

GOLAY FILS & STAHL

Joailliers Diamantaires depuis 1837

Geneva, December 31, 2023

Golay Fils & Stahl CSR Report 2023

As the year comes to an end, we like to take the opportunity to review the impact of the last 12 months and remind our suppliers and partners of our commitment to the ethical business practices firmly embedded in Golay Fils & Stahl's history and company culture.

We remain committed to promoting and maintaining responsible and ethical practices in our day-to-day business and within our supply chain and reiterate that when buying newly manufactured stones, we do not source directly from any conflict areas, including Russia.

Traceability in our supply chain being a high priority, more than half of our inventory consists of vintage/estate jewellery and gemstones, adhering to one of the main principles of the circular economy.

The last 12 months were rife with socio-economic and geopolitical difficulties which deeply impacted our industry across the board yet we remain committed to fulfilling our goals in multiple areas of our CSR strategy. We give special attention to ensuring the ongoing strength of our communities by donating funds, supplies and time to various causes around the world. In 2023 we co-organised an auction benefitting 2 major charities close to our hearts.

As we require transparency from our partners and suppliers, we urge them to revisit their own policies on a regular basis and do their utmost to implement transparent sourcing policies and due diligence standards within their supply chains.

To our partners and suppliers, Thank you. We are grateful for your efforts in adhering to our business practices and helping us improve our relationships for a more transparent gem trade.

Warm Regards,
Golay Fils & Stahl S.A.